

2019 Regular Session

SENATE BILL NO. 42

BY SENATOR MARTINY

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

APPRAISERS. Provides relative to the Louisiana Real Estate Appraisers Law. (8/1/19)

1 AN ACT

2 To amend and reenact R.S. 37:3393(H)(3), relative to real estate appraisers; to provide for
3 the regulation of licensed appraisers; to provide for exceptions; to provide certain
4 terms and conditions; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 37:3393(H)(3) is hereby amended and reenacted to read as follows:

7 §3393. License required; penalty for unlicensed real estate appraiser activity

8 * * *

9 H. The provisions of this Chapter shall not apply to the following:

10 * * *

11 (3) A director, officer, or salaried employee of a commercial banks, savings
12 banks, credit unions, and savings and loan associations, when engaged in appraisal
13 or evaluation activities for and on behalf of such financial institutions, ~~unless there~~
14 ~~is a fee charged for the appraisal or evaluation, provided that a federal statute, rule,~~
15 ~~or regulation does not require such appraisal or evaluation activities to be performed~~
16 ~~by a state licensed real estate appraiser.~~

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