

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **HB 511** HLS 19RS 767
 Bill Text Version: **ENGROSSED**
 Opp. Chamb. Action:
 Proposed Amd.:
 Sub. Bill For.:

| | |
|---|-----------------------------|
| Date: May 2, 2019 9:09 AM | Author: ABRAHAM |
| Dept./Agy.: Higher Education/Board of Regents | Analyst: Ryan Guidry |
| Subject: LA Cybersecurity Talent Initiative Fund | |

FUNDS/FUNDING EG SEE FISC NOTE SD EX See Note Page 1 of 1

Creates the Louisiana Cybersecurity Talent Initiative Fund for the purpose of funding degree and certificate programs in cybersecurity fields and the Cybersecurity Education Management Council to advise relative to the fund
Proposed law creates the Louisiana Cybersecurity Talent Initiative Fund for the purpose of funding degree and certificate programs in cybersecurity fields and provides for the appropriation of funds to the Board of Regents (BOR) , the distribution of funds to public postsecondary management boards, the requirement of a 25% match from a private entity, and the submission of annual reports.

Proposed law creates the Cybersecurity Education Management Council within the (BOR) and provides for membership and board compensation.

| EXPENDITURES | 2019-20 | 2020-21 | 2021-22 | 2022-23 | 2023-24 | 5 -YEAR TOTAL |
|---------------------|----------------|----------------|----------------|----------------|----------------|----------------------|
| State Gen. Fd. | SEE BELOW | SEE BELOW | SEE BELOW | SEE BELOW | SEE BELOW | |
| Agy. Self-Gen. | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Ded./Other | SEE BELOW | SEE BELOW | SEE BELOW | SEE BELOW | SEE BELOW | |
| Federal Funds | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Local Funds | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> |
| Annual Total | | | | | | |

| REVENUES | 2019-20 | 2020-21 | 2021-22 | 2022-23 | 2023-24 | 5 -YEAR TOTAL |
|---------------------|----------------|----------------|----------------|----------------|----------------|----------------------|
| State Gen. Fd. | SEE BELOW | SEE BELOW | SEE BELOW | SEE BELOW | SEE BELOW | |
| Agy. Self-Gen. | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Ded./Other | SEE BELOW | SEE BELOW | SEE BELOW | SEE BELOW | SEE BELOW | |
| Federal Funds | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Local Funds | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> |
| Annual Total | | | | | | |

EXPENDITURE EXPLANATION

There may be an expenditure increase from the statutorily dedicated LA Cybersecurity Talent Initiative Fund for postsecondary institutions to the extent that the fund receives an appropriation and the matching requirements are satisfied; and an expenditure increase (presumed to be SGF) for the BOR related to reimbursement of actual expenses for members of the Cybersecurity Education Management Council should funding become available. There will also be a workload increase for the Board of Regents (BOR) to provide staff and support to the Cybersecurity Education Management Council which will be absorbed utilizing existing staff and resources.

Additionally, creating a new statutory dedication (LA Cybersecurity Talent Initiative Fund) within the state treasury will result in a marginal additional workload for the Treasury, which can generally be absorbed with existing resources. However, to the extent other legislative instruments create new statutory dedications, there may be material additional costs associated with the aggregate effort to administer these funds. The Treasury performs fund accounting, financial reporting, banking and custodial functions for 399 special funds. When unable to absorb additional workload with existing resources, the treasury anticipates a personal services expenditure increase of approximately \$71,000 for 1 T.O. position plus approximately \$2,500 for a one-time purchase of office equipment. These expenditures are assumed to be SGF.

REVENUE EXPLANATION

There will be a reduction in state general fund to the extent the legislature transfers funds from the state general fund to the LA Cybersecurity Talent Initiative Fund.

Senate Dual Referral Rules
 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}
 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

House
 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Evan Brasseaux

Evan Brasseaux
Staff Director