

HOUSE COMMITTEE AMENDMENTS

2019 Regular Session

Amendments proposed by House Committee on Ways and Means to Original House Bill No. 600 by Representative Talbot

1 AMENDMENT NO. 1

2 On page 1, line 2, after "enact" and before "relative" delete "R.S. 27:302(3) and (4) and
3 306," and insert "R.S. 27:302(3) and (4), 306, and 307,"

4 AMENDMENT NO. 2

5 On page 1, line 6, after "avails of" delete the remainder of the line in its entirety and insert
6 the following:

7 "certain taxes, fees, and fines; to provide for certain penalties; to provide for an
8 effective date; and to provide"

9 AMENDMENT NO. 3

10 On page 1, line 9, after "Section 1." delete the remainder of the line in its entirety and insert
11 "R.S. 27:302(3) and (4), 306, and 307 are hereby enacted to read as follows:"

12 AMENDMENT NO. 4

13 On page 1, delete lines 13 through 15 in their entirety and insert the following:

14 "(3) "Net revenue" means for all fantasy sports contests, the amount equal
15 to the total entry fees collected from all participants entering such fantasy sports
16 contests, less the winnings paid to participants in the contests."

17 AMENDMENT NO. 5

18 On page 1, line 16, after ""Operator" or" and before "means" delete ""Licensee"" and insert
19 ""licensee""

20 AMENDMENT NO. 6

21 On page 2, line 2, after "net" delete the remainder of the line in its entirety and insert
22 "revenue"

23 AMENDMENT NO. 7

24 On page 2, delete lines 11 through 13 in their entirety and insert the following:

25 "D. All fees, fines, revenues, state taxes, and other monies collected by the
26 division shall be forwarded upon receipt to the state treasurer for immediate deposit
27 into the state treasury. Funds so deposited shall first be credited to the Bond Security
28 and Redemption Fund in accordance with Article VII, Section 9(B) of the
29 Constitution of Louisiana. After complying with the provisions of the Bond Security
30 and Redemption Fund, the state treasurer shall deposit, each month, the remainder
31 of the avails of the taxes collected pursuant to this Section into the Louisiana Early
32 Childhood Education Fund as established in R.S. 17:407.30.

33 * * *

CODING: Words in ~~struck through~~ type are deletions from existing law; words underscored are additions.

1 §307. Civil penalty

2 Any fantasy sports contest operator who violates any procedure implemented
3 pursuant to this Chapter shall be liable for a civil penalty of not more than one
4 thousand dollars for each violation, not to exceed fifty thousand dollars for violations
5 arising out of the same transaction or occurrence, which shall accrue to the state and
6 may be recovered in a civil action brought by the board."