
DIGEST

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HB 385 Reengrossed

2019 Regular Session

Schexnayder

Abstract: Relative to purse distribution, provides for thoroughbred race meetings, provides for underpayment, provides for quarter horse race meetings, and provides for technical changes.

Proposed law defines "horse aftercare".

Present law requires monies due as purses to persons licensed to race horses at race meetings conducted in the state as a result of conditions outlined in present law and monies due to the Horsemen's Benevolent and Protective Association (association) pursuant to present law to be allocated and distributed during the race meeting at which earned. Proposed law retains present law and adds a provision including any donations by the association for horse aftercare.

Present law provides that in the event the amount distributed as purses to persons licensed to race horses at race meetings conducted in the state is less than the amount required by present law, and more than an amount equal to the average daily purse distribution at the race meeting at which generated, it shall be delivered to the association for further distribution to persons having earned monies during the meeting, in accordance with present law. Proposed law makes present law applicable only to thoroughbred race meetings.

Proposed law changes the condition that the amount be equal to the average daily purse distribution at the race meeting at which generated from an amount equal to the daily average purse distribution to an amount equal to two times the average daily purse distribution.

Present law provides that in the event the underpayment is less than an amount equal to the average daily purse distribution at that meeting, it shall be retained by the association in an interest bearing account to be used for purses at the next meeting conducted by that association.

Proposed law changes the condition that the underpayment be less than an amount equal to the average daily purse distribution at that meeting from an amount equal to the average daily purse distribution to an amount equal to two times the average daily purse distribution.

Proposed law specifies that the underpayment retained by the association in an interest bearing account be used for purses at the next thoroughbred meeting.

Proposed law provides that in the event the underpayment is less than an amount equal to two times the average daily purse distribution at that meeting, it shall be retained by the association in an interest bearing account to be used for purses at the next quarter horse meeting conducted by that

association. Proposed law requires interest earned on the account to be added to the purse paid over and above the amount required to be paid as purses by present law.

Present law provides that the provisions of present law shall apply only to thoroughbred race meetings at any facility subject to the provisions of present law. For such facilities, in the event the amount distributed as purses to persons licensed to race horses at thoroughbred race meetings conducted in the state is less than the amount required by present law, and more than an amount equal to two times the average daily purse distribution at the race meeting at which such amount is generated, it shall be delivered to the association for further distribution to persons having earned monies during the meeting, in the direct proportion that the underpayment is to the monies earned by that person at that meeting. Proposed law repeals present law.

Present law provides that in the event the underpayment is less than an amount equal to two times the average daily purse distribution at that meeting, it shall be retained by the association in an interest-bearing account to be used for purses at the next thoroughbred race meeting conducted by that association. Interest earned on the account shall be added to the purse paid over and above the amount required to be paid as purses by present law. Proposed law repeals present law.

Proposed law provides that in the event the amount distributed as purses to persons licensed to race horses at quarter horse race meetings conducted in the state is less than the amount required by present law and more than an amount equal to two times the average daily purse distribution at the quarter horse race meeting at which generated, it shall be delivered to the association for further distribution to persons having earned monies during the meeting, in the direct proportion that the underpayment is to the monies earned by that person at that meeting.

Proposed law provides that in the event the underpayment is less than an amount equal to two times the average daily purse distribution at that meeting, it shall be retained by the association in an interest bearing account to be used for purses at the next quarter horse meeting conducted by that association. Proposed law requires interest earned on the account to be added to the purse paid over and above the amount required to be paid as purses by present law.

(Amends R.S. 4:183(B); Adds R.S. 3:2438.1)

Summary of Amendments Adopted by House

The House Floor Amendments to the engrossed bill:

1. Make technical changes.