



OFFICE OF LEGISLATIVE AUDITOR
Fiscal Note

Fiscal Note On: SB 24 SLS 19RS 175
Bill Text Version: ENGROSSED
Opp. Chamb. Action:
Proposed Amd.:
Sub. Bill For.:

Date: May 9, 2019 4:10 PM Author: PEACOCK
Dept./Agy.: Caddo Parish Assessor's Office Analyst: Philip Fach
Subject: Payment of Insurance Premiums for Eligible Retirees

LOCAL AGENCIES EG NO IMPACT LF EX See Note Page 1 of 1
Authorizes the assessor in Caddo Parish to pay the cost of certain insurance premiums for eligible retirees from the assessor's office. (gov sig)

Purpose of Bill: This bill provides for the continuing payments of insurance premiums for retirees of the Caddo Parish Assessor's Office for any assessor or assessor's employee that meets eligibility standards listed in R.S. 47:1923(D)(1)(b).

Table with 7 columns: EXPENDITURES, 2019-20, 2020-21, 2021-22, 2022-23, 2023-24, 5 -YEAR TOTAL. Rows include State Gen. Fd., Agy. Self-Gen., Ded./Other, Federal Funds, Local Funds, and Annual Total.

Table with 7 columns: REVENUES, 2019-20, 2020-21, 2021-22, 2022-23, 2023-24, 5 -YEAR TOTAL. Rows include State Gen. Fd., Agy. Self-Gen., Ded./Other, Federal Funds, Local Funds, and Annual Total.

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure.

According to an official with the Caddo Parish Assessor's Office, the office has always paid insurance premiums for eligible retirees. This bill will ensure that premiums will continue to be paid in the future by putting current practices into law. Therefore, there is no fiscal impact as a result of this bill.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Senate Dual Referral Rules
13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}
13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

House
6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Signature of Michael G. Battle
Michael G. Battle
Manager, Advisory Services