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HOUSE FLOOR AMENDMENTS

2019 Regular Session

Amendments proposed by Representative McFarland to Engrossed House Bill No. 444 by Representative McFarland

1 AMENDMENT NO. 1

2 On page 10, after line 28, insert the following:

3 "(e) The rural growth fund, before exiting the program pursuant to Paragraph
4 (5) of this Subsection, pays any management fee to its affiliates in connection with
5 any activity under this program."

6 AMENDMENT NO. 2

7 On page 12, line 1, after "determination." delete the remainder of the line in its entirety and
8 delete lines 2 and 3 in their entirety and insert the following:

9 "(6) After exiting the program pursuant to Paragraph (5) of this Subsection,
10 a rural growth fund may not make any distribution to its equity holders or pay
11 management fees to any of its affiliates unless it has made rural growth investments
12 equal to at least one hundred fifty percent of its investment authority."

13 AMENDMENT NO. 3

14 On page 12, at the beginning of line 4, delete "(6)" and insert "(7)"

15 AMENDMENT NO. 4

16 On page 12, at the beginning of line 14, delete "(7)" and insert "(8)"