2019 Regular Session

HOUSE BILL NO. 303

BY REPRESENTATIVE COUSSAN

1	AN ACT
2	To amend and reenact R.S. 51:703(D)(5)(b) and to enact R.S. 6:121.2(F), relative to the
3	Office of Financial Institutions obtaining information for criminal background
4	checks; to provide for the application of the commissioner's authority; to provide for
5	the procedure to submit fingerprints; and to provide for related matters.
6	Be it enacted by the Legislature of Louisiana:
7	Section 1. R.S. 6:121.2(F) is hereby enacted to read as follows:
8	§121.2. Authority to obtain criminal history record information
9	* * *
10	F. The authority set forth in this Section applies to all persons seeking
11	licensure, registration, or approval by the commissioner to operate as any of the
12	following:
13	(1) A state bank pursuant to R.S. 6:201 et seq.
14	(2) A trust company pursuant to R.S. 6:571 et seq.
15	(3) A credit union pursuant to R.S. 6:641 et seq.
16	(4) A savings and loan association pursuant to R.S. 6:702 et seq.
17	(5) A currency exchange service or check-casher pursuant to R.S. 6:1001 et
18	seq.
19	(6) A sale of checks or money transmission business pursuant to R.S. 6:1031
20	et seq.
21	(7) A mortgage broker, mortgage lender, mortgage servicer, or mortgage
22	loan originator pursuant to 6:1081 et seq.

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CODING: Words in struck through type are deletions from existing law; words <u>underscored</u> are additions.

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1	<u>(8)</u>	A savings bank p	oursuant	t to R.S.	. 6:1161 et seq.	
2	<u>(9)</u>	A licensed lender	r pursua	ant to R.	L.S. 9:3510 et seq.	
3	<u>(10)</u>) A loan broker p	ursuant	to R.S.	. 9:3572.1 et seq.	
4	<u>(11)</u>) A pawnbroker p	oursuan	t to R.S.	5. 37:1781 et seq.	
5	<u>(12</u>)) A salesman oi	r invest	ment a	dviser representative pursuant to R.S.	
6	<u>51:701 et s</u>	eq.				
7	<u>(13</u>)) A Louisiana car	oital con	mpany p	pursuant to R.S. 51:1925 et seq.	
8	<u>(14</u>) A Louisiana bus	siness at	nd indus	strial development company pursuant to	
9	<u>R.S. 51:239</u>)2 et seq.				
10	(15)) A bond for de	eed esc	row ag	gent pursuant to R.S. 6:414 and LAC	
11	<u>10:XV.901</u>	et seq.				
12	<u>(16</u>)	A repossession	agency	and rep	possession agent pursuant to R.S. 6:965	
13	et seq. and	LAC 10:XV.1301	l et seq.	<u>.</u>		
14	Section 2. I	R.S. 51:703(D)(5))(b) is he	erebyan	mended and reenacted to read as follows:	
15	§703. Reg	gistration of deal	ers, sal	lesmen,	, and investment advisers and adviser	
16	repi	resentatives; suret	y bonds	s; record	ds; disclosures	
17			*	*	*	
18	D.					
19			*	*	*	
20	(5)					
21			*	*	*	
22	(b)	As directed by the	ne comr	nissione	er, each applicant for registration as an	
23	investment	adviser representa	ative sha	all subm	nit fingerprints for a criminal background	
24	check. The	fingerprints may	be subi	mitted tl	through any licensing system authorized	
25	by the com	missioner pursuar	nt to the	: provisi	ions of R.S. 6:121.8.	
26			*	*	*	

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1	Section 3. This Act shall become effective upon signature by the governor or, if not
2	signed by the governor, upon expiration of the time for bills to become law without signature
3	by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
4	vetoed by the governor and subsequently approved by the legislature, this Act shall become
5	effective on the day following such approval.

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____