
DIGEST

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HB 76 Re-Reengrossed

2019 Regular Session

Abraham

Abstract: Establishes an ad valorem tax exemption for property that is subject to a cooperative endeavor agreement that requires the property owner to make payments in lieu of ad valorem taxes.

Present constitution authorizes the imposition of ad valorem property taxes by local governments, school boards, and other special districts.

Present constitution authorizes a variety of exemptions from ad valorem tax.

Proposed constitutional amendment changes present constitution by establishing an exemption for property subject to a cooperative endeavor agreement that requires the property owner to make payments in lieu of the ad valorem taxes imposed by a taxing authority that is a party to the agreement. The extent of the exemption shall be as provided for in the agreement.

Proposed constitutional amendment requires that an enactment of any law to implement payments in lieu of taxes shall require a two-thirds vote of each house of the legislature.

Proposed constitutional amendment requires that exempt properties be listed on the assessment rolls and that information concerning those properties be submitted to the La. Tax Commission.

Provides for submission of the proposed amendment to the voters at the statewide election to be held October 12, 2019.

(Adds Article VII, §21(O))

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Ways and Means to the original bill:

1. Change property eligible for the exemption from manufacturing establishments that qualify for the industrial tax exemption and properties approved by a legislative committee as provided by law to only properties that qualify for the industrial tax exemption.

The Committee Amendments Proposed by House Committee on Civil Law and Procedure to the

engrossed bill:

1. Change the ballot language.

The House Floor Amendments to the reengrossed bill:

1. Require a law enacted to implement payment in lieu of taxes to be adopted by a vote of two-thirds of both houses of the legislature.
2. Remove requirement that in order to qualify for a payment in lieu of taxes agreement, the property must qualify for the industrial tax exemption.
3. Update ballot language.