

**ACT No. 13**

2019 Regular Session

HOUSE BILL NO. 303

BY REPRESENTATIVE COUSSAN

1 AN ACT

2 To amend and reenact R.S. 51:703(D)(5)(b) and to enact R.S. 6:121.2(F), relative to the  
3 Office of Financial Institutions obtaining information for criminal background  
4 checks; to provide for the application of the commissioner's authority; to provide for  
5 the procedure to submit fingerprints; and to provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 6:121.2(F) is hereby enacted to read as follows:

8 §121.2. Authority to obtain criminal history record information

9 \* \* \*

10 F. The authority set forth in this Section applies to all persons seeking  
11 licensure, registration, or approval by the commissioner to operate as any of the  
12 following:

13 (1) A state bank pursuant to R.S. 6:201 et seq.

14 (2) A trust company pursuant to R.S. 6:571 et seq.

15 (3) A credit union pursuant to R.S. 6:641 et seq.

16 (4) A savings and loan association pursuant to R.S. 6:702 et seq.

17 (5) A currency exchange service or check-casher pursuant to R.S. 6:1001 et  
18 seq.

19 (6) A sale of checks or money transmission business pursuant to R.S. 6:1031  
20 et seq.

21 (7) A mortgage broker, mortgage lender, mortgage servicer, or mortgage  
22 loan originator pursuant to 6:1081 et seq.

- 1                   (8) A savings bank pursuant to R.S. 6:1161 et seq.
- 2                   (9) A licensed lender pursuant to R.S. 9:3510 et seq.
- 3                   (10) A loan broker pursuant to R.S. 9:3572.1 et seq.
- 4                   (11) A pawnbroker pursuant to R.S. 37:1781 et seq.
- 5                   (12) A salesman or investment adviser representative pursuant to R.S.
- 6                   51:701 et seq.
- 7                   (13) A Louisiana capital company pursuant to R.S. 51:1925 et seq.
- 8                   (14) A Louisiana business and industrial development company pursuant to
- 9                   R.S. 51:2392 et seq.
- 10                  (15) A bond for deed escrow agent pursuant to R.S. 6:414 and LAC
- 11                  10:XV.901 et seq.
- 12                  (16) A repossession agency and repossession agent pursuant to R.S. 6:965
- 13                  et seq. and LAC 10:XV.1301 et seq.

Section 2. R.S. 51:703(D)(5)(b) is hereby amended and reenacted to read as follows:

§703. Registration of dealers, salesmen, and investment advisers and adviser representatives; surety bonds; records; disclosures

\* \* \*

D.

\* \* \*

(5)

\* \* \*

(b) As directed by the commissioner, each applicant for registration as an investment adviser representative shall submit fingerprints for a criminal background check. ~~The fingerprints may be submitted through any licensing system authorized by the commissioner pursuant to the provisions of R.S. 6:121.8.~~

\* \* \*

1           Section 3. This Act shall become effective upon signature by the governor or, if not  
2 signed by the governor, upon expiration of the time for bills to become law without signature  
3 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If  
4 vetoed by the governor and subsequently approved by the legislature, this Act shall become  
5 effective on the day following such approval.

---

SPEAKER OF THE HOUSE OF REPRESENTATIVES

---

PRESIDENT OF THE SENATE

---

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: \_\_\_\_\_