

## HOUSE SUMMARY OF SENATE AMENDMENTS

HB 234

2019 Regular Session

Miguez

TAX/AD VALOREM-EXEMPTION: (Constitutional Amendment) Extends the ad valorem tax exemption for raw materials, goods, commodities, and other property to property destined for the Outer Continental Shelf

**Synopsis of Senate Amendments**

1. Change the definition of "being held" to raw materials, goods, commodities, and other activities held for maintenance *with a destination* to the Outer Continental Shelf.
2. Change the definition of "storage while in transit" to those goods, commodities, and personal property stored for maintenance *with a destination* to the Outer Continental Shelf.

**Digest of Bill as Finally Passed by Senate**

Present constitution authorizes a property exemption of ad valorem taxation on raw materials, goods, commodities, and other articles being held in La. for the purpose of being exported outside the states of the U.S.

Proposed constitutional amendment retains present constitution and defines "being held" to include storage for maintenance of goods, commodities, and other articles destined for the Outer Continental Shelf.

Present constitution provides for the storage of raw materials, goods, commodities, and other activities on certain property, including in warehouses.

Proposed constitutional amendment retains present constitution and specifies that the exemption applies to raw materials, goods, commodities, and other articles stored in public *and private* warehouses.

Present constitution authorizes a property tax exemption for goods, commodities, and personal property from outside Louisiana, stored in transit in public or private storage, with a final destination outside the state.

Proposed constitutional amendment retains present constitution and defines "storage while in transit" to include storage for maintenance of goods, commodities, and personal property destined for the Outer Continental Shelf.

Provides for submission of the proposed amendment to the voters at the statewide election to be held October 12, 2019.

Effective Dec. 1, 2019.

(Amends Const. Art. VII, §21(D)(2) and (3))