

SENATE BILL NO. 44

BY SENATOR JOHNS

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

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AN ACT

To amend and reenact R.S. 47:322.11(B), relative to the Lake Charles Civic Center Fund; to provide relative to the issuance of bonds payable from the Lake Charles Civic Center Fund; to authorize the city of Lake Charles to issue bonds secured by and payable from the Lake Charles Civic Center Fund; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 47:322.11(B) is hereby amended and reenacted to read as follows:  
§322.11. Disposition of certain collections in Calcasieu Parish

\* \* \*

B.(1) The avails from the sales of services in Ward 3 of Calcasieu Parish shall be deposited in and credited to a special fund which is hereby created in the state treasury and designated as the "Lake Charles Civic Center Fund". The monies in the Lake Charles Civic Center Fund shall be subject to annual appropriation by the legislature. The monies in the fund shall be available exclusively for use by the city of Lake Charles for the operation, maintenance, and capital improvements for the Lake Charles Civic Center in Calcasieu Parish. All unexpended and unencumbered monies in the fund shall remain in the fund. The monies in the fund shall be invested by the treasurer in the same manner as the monies in the general fund, and all interest earned shall be deposited into the state general fund.

(2) The city of Lake Charles ~~Civic Center Authority~~ may issue bonds payable from a pledge and dedication of the ~~amounts~~ amount of proceeds of the tax in the Lake Charles Civic Center Fund. However, prior to the issuance of such bonds, the city of Lake Charles ~~Civic Center Authority~~ shall obtain the approval of a majority of the members of the governing authority of Calcasieu Parish, ~~and the approval, given by majority vote, of each other governing authority which appoints members to the Lake Charles Civic Center Authority.~~

