SENATE BILL NO. 22

BY SENATOR JOHNS

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To enact Subpart L of Part II-A of Chapter 1 of Subtitle I of Title 39 of the Louisiana Revised Statutes of 1950, to be comprised of R.S. 39:100.35, relative to special funds; to create the Calcasieu River Bridge Fund as a special fund in the state treasury; to provide for the dedication of certain revenues and for the deposit of and use of monies in the fund; to provide for an effective date; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. Subpart L of Part II-A of Chapter 1 of Subtitle I of Title 39 of the Louisiana Revised Statutes of 1950, comprised of R.S. 39:100.35, is hereby enacted to read as follows:

SUBPART L. CALCASIEU RIVER BRIDGE FUND

§100.35. Calcasieu River Bridge Fund

A. There shall be established in the state treasury, as a special permanent trust fund, the Calcasieu River Bridge Fund, hereinafter referred to as the "fund". After allocation of money to the Bond Security and Redemption Fund as provided in Article VII, Section 9(B) of the Constitution of Louisiana, and notwithstanding any other provision of law to the contrary, the treasurer shall deposit in and credit to the fund, the proceeds received by the state of Louisiana from the settlement, judgment, or final disposition of the litigation filed by the state of Louisiana or the Louisiana Department of Transportation and Development bearing Docket Number 2008-002684 in the Fourteenth Judicial District Court, or any other litigation filed by the state of Louisiana or Department of Transportation and Development claiming damages for actual or alleged subsurface contamination within two miles of the

SB NO. 22 ENROLLED 1 Interstate 10 Calcasieu River Bridge for incidents occurring prior to August 1, 2 2019, and alleged to require remediation. 3 B. All unexpended and unencumbered monies in the fund at the end of 4 the fiscal year shall remain in the fund. The monies in the fund shall be invested 5 by the state treasurer in the same manner as monies in the state general fund, and interest earned on the investment of those monies shall be credited to the 6 7 fund. C. Subject to an appropriation by the legislature, monies in the fund 8 9 shall be used solely for the planning and construction of a new Interstate 10 10 Calcasieu River Bridge in Lake Charles. 11 D. The dedication of recovered funds pursuant to the provisions of this 12 Section shall not be admissible in any trial or litigation referenced in Subsection A of this Section. 13 14 Section 2. This Act shall become effective upon signature by the governor or, if not 15 signed by the governor, upon expiration of the time for bills to become law without signature by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If 16 vetoed by the governor and subsequently approved by the legislature, this Act shall become 17 18 effective on the day following such approval. PRESIDENT OF THE SENATE

APPROVED:	

SPEAKER OF THE HOUSE OF REPRESENTATIVES

GOVERNOR OF THE STATE OF LOUISIANA