

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **SB 226** SLS 19RS 586

Bill Text Version: **ENROLLED**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: June 1, 2019	12:38 PM	Author: BARROW
Dept./Agy.: Local Government		Analyst: Greg Albrecht
Subject: Local Sales Tax		

TAX EXEMPTIONS

EN NO IMPACT LF RV See Note

Provides for tax exemptions for special districts created to finance capital improvements. (4/1/19)

Present law authorizes East Baton Rouge Parish to create special capital improvement districts and to levy up to 1% of sales and use tax within the district, subject to voter approval. This law (R.S. 33:2740.9) was enacted by Act 641 of the 1984 Regular Session.

Proposed law retains present law and clarifies that the authorized tax levy is subject to an exemption for food for home consumption (47:305(D)(1)(n) - (r)) and prescription drugs (47:305(D)(1)(j)).

Effective upon governor's signature.

EXPENDITURES	2019-20	2020-21	2021-22	2022-23	2023-24	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2019-20	2020-21	2021-22	2022-23	2023-24	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure. The bill explicitly states that an exemption for food for home consumption and prescription drugs was always intended and believed to be applicable, and such provision is to be retroactively applied as well as prospectively.

Senate Dual Referral Rules
 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}
 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

House
 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

John D. Carpenter
Legislative Fiscal Officer