
DIGEST

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HB 3 Engrossed

2019 Regular Session

Abramson

Abstract: Provides for the implementation of a five-year capital improvement program.

Provides for the implementation of a five-year capital improvement program; provides for the repeal of certain prior bond authorizations; provides for new bond authorizations; provides for authorization and sale of such bonds by the State Bond Commission; and provides for related matters.

Proposed law deems projects included in Section (1)(A) of HB No. 2 of the 2019 R.S. to have until June 30, 2019, to submit capital outlay budget request applications and if the project application is submitted by that date, the project is deemed to have complied with late approval requirements in present law.

Proposed law requires the office of facility planning and control (FP&C) to revise the capital outlay application to include information regarding the status of the project and the amount of any outstanding obligations for the project. Further requires an entity to submit a certificate of completion to FP&C within one year of completion of construction of the project. Any entity that fails to timely submit a certificate of completion shall be ineligible for future capital outlay funding unless the entity receives approval of both the House Committee on Ways and Means and the Senate Committee on Revenue and Fiscal Affairs, hereinafter "legislative committees".

Proposed law requires, for Fiscal Year 2019-2020, the commissioner of administration to make recommendations to the legislative committees concerning the state and nonstate entity projects to be granted lines of credit and to submit the list of recommendations to the legislative committees no less than 30 days prior to the meeting date of the State Bond Commission (SBC) in which the lines of credit are to be considered. Proposed law authorizes the legislative committees to make changes to the list but to separately approve the list of projects which shall be submitted to the SBC for consideration of lines of credit. Only projects which received approval from both legislative committees shall be submitted to the SBC for consideration of lines of credit.

Effective upon signature of governor or lapse of time for gubernatorial action.

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Ways and Means to the original bill:

1. Deem projects included in Section (1)(A) of HB No. 2 of the 2019 R.S. to have until

June 30, 2019, to submit capital outlay budget request applications and if the project application is submitted by that date, the project is deemed to have complied with late approval requirements in present law.

2. Require FP&C to revise the capital outlay application to include information regarding the status of a project and the amount of any outstanding obligations for the project.
3. Require FP&C to include in reports submitted to the JLCCO, information regarding the amount of local match required to be provided by a nonstate entity and whether the local match requirement has been waived by FP&C.
4. Specify the process for Fiscal Year 2019-2020 for submission of and approval of line of credit recommendations to the SBC.