

2019 Regular Session

HOUSE RESOLUTION NO. 224

BY REPRESENTATIVE EDMONDS

A RESOLUTION

To urge and request the Revenue Estimating Conference to consider including all dedicated funds and fees and self-generated revenues in the projection of money available for appropriation in each fiscal year in the five-year baseline budget projection, commonly referred to as the long-range forecast.

WHEREAS, pursuant to a vote of the electorate in 1990, the Louisiana Constitution did establish the Revenue Estimating Conference, hereinafter the "conference", to provide that the conference shall prepare and publish initial and revised estimates of money to be received by the state general fund and dedicated funds for the current and next fiscal years which are available for appropriation; and

WHEREAS, in 1992, state law was amended to provide that a five-year baseline budget projection, commonly known as the long-range forecast, should be established to provide state policymakers with a financial tool against which to gauge revenue and expenditure proposals; and

WHEREAS, state law provides that the conference shall determine the revenues to be used in the long-range forecast by establishing the official forecast for the current year, the official forecast for the ensuing fiscal year, and a projection of money available for appropriation in each fiscal year for the three-year period following the ensuing fiscal year; and

WHEREAS, the conference includes in the official forecast for the current and ensuing fiscal years an estimate of the amount of certain dedicated funds and fees, by agency, and certain self-generated revenues; and

WHEREAS, the conference does not include all dedicated funds nor fees and self generated revenues in their projections of money available for appropriation in each fiscal year for the three-year period following the ensuing fiscal year; and

WHEREAS, the legislature desires that the conference include the amount of fees and self-generated revenues estimated to be received, by agency, and all dedicated funds to be included in the conference's projection of money available for appropriation in each fiscal year for the three-year period following the ensuing fiscal year, commonly known as the long-range forecast.

THEREFORE, BE IT RESOLVED that the House of Representatives of the Legislature of Louisiana does hereby urge and request the Revenue Estimating Conference to consider including fees and self generated revenues and all dedicated funds in the conference's projection of money available for appropriation in each fiscal year for the three-year period following the ensuing fiscal year, commonly known as the long-range forecast.

BE IT FURTHER RESOLVED that a copy of this Resolution be transmitted to the members of the Revenue Estimating Conference for their consideration.

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SPEAKER OF THE HOUSE OF REPRESENTATIVES