

SENATE BILL NO. 87

BY SENATOR JOHN SMITH

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

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AN ACT

To amend and reenact R.S. 22:1548(C) and to enact R.S. 22:1548(F), relative to the licensing of nonresident insurance producers; to require the maintenance of a home state license; to provide for termination of the nonresident license; to provide for an effective date; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 22:1548(C) is hereby amended and reenacted and R.S. 22:1548(F) is hereby enacted to read as follows:

§1548. Nonresident licensing

\* \* \*

C. A nonresident producer who moves from one state to another state or a resident producer who moves from this state to another state shall file a change of address and provide certification from the new resident state within thirty days of the change of legal residence. **The change of address shall include the producer's current and prior addresses.** No fee or license application is required.

\* \* \*

**F. Except as provided in Subsection C of this Section, as a condition of continuation of a nonresident producer license issued pursuant to this Section, a nonresident producer shall maintain in good standing a current resident producer license in his home state. A nonresident producer license issued pursuant to this Section shall cease to be current or in good standing in this**

1            state, without further action by the commissioner, if the home state resident  
2            producer license ceases to be current or in good standing.

3            Section 2. This Act shall become effective on January 1, 2020.

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PRESIDENT OF THE SENATE

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SPEAKER OF THE HOUSE OF REPRESENTATIVES

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GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: \_\_\_\_\_