HOUSE SUMMARY OF SENATE AMENDMENTS

HB 3 2019 Regular Session Abramson

CAPITAL OUTLAY: Provides for the Omnibus Bond Act

Synopsis of Senate Amendments

- 1. Delete requirement that FP&C revise the capital outlay application to include information regarding the status of a project and the amount of any outstanding obligations for the project.
- 2. Delete provision specifying the process for Fiscal Year 2019-2020 for submission of and approval of line of credit recommendations to the SBC.
- 3. Add provision that any State General Fund (Direct) Non-Recurring Revenues that have been appropriated for any project in the capital outlay bill that is not funded for any reason shall be deemed appropriated to the DOTD to fund the Highway Priority Program.

Digest of Bill as Finally Passed by Senate

Provides for the implementation of a five-year capital improvement program; provides for the repeal of certain prior bond authorizations; provides for new bond authorizations; provides for authorization and sale of such bonds by the State Bond Commission; and provides for related matters.

<u>Proposed law</u> deems projects included in Section 1 of HB No. 2 of the 2019 R.S. to have until June 30, 2019, to submit capital outlay budget request applications and if the project application is submitted by that date, the project is deemed to have complied with late approval requirements in <u>present law</u>. Further provides that capital outlay budget requests and supporting documents for projects which did not meet the Nov. 1, 2018, application deadline that comply with the provisions of <u>proposed law</u> shall be deemed to be in compliance with <u>present constitution</u> requirements regarding feasibility studies.

<u>Proposed law</u> provides that State General Fund (Direct) Non-Recurring Revenues that have been appropriated for any project in the capital outlay bill that is not funded for any reason shall be deemed appropriated to the DOTD to fund the Highway Priority Program.

Effective upon signature of governor or lapse of time for gubernatorial action.