

RÉSUMÉ DIGEST

ACT 186 (SB 42)

2019 Regular Session

Martiny

Prior law provided relative to the Louisiana Real Estate Appraisers Law.

Prior law provided for the regulation of real estate appraisers in the state.

Prior law exempted from regulation, a director, officer, or salaried employee of commercial banks, savings banks, credit unions, and savings and loan associations, when engaged in appraisal or evaluation activities for and on behalf of such financial institutions, unless there is a fee charged for the appraisal or evaluation, provided that a federal statute, rule, or regulation does not require such appraisal or evaluation activities to be performed by a state licensed real estate appraiser.

New law provides that the prior law exemption will extend to a director, officer, or salaried employee of a commercial bank, savings bank, credit union, and savings and loan association, when engaged in evaluation activities for and on behalf of such financial institution.

Effective August 1, 2019.

(Amends R.S. 37:3393(H)(3))