

## RÉSUMÉ DIGEST

ACT 17 (HB 417)

2019 Regular Session

Hill

Existing law provides that, for any funds owed to a minor from a settlement or judgment, monies may be paid directly into the registry of the court, invested in an interest-bearing investment approved by the court, placed in trust, paid under a structured settlement, or paid in any combination thereof.

Prior law provided that for monies owed to a minor in the custody of the Dept. of Children and Family Services, the court was authorized only to place the funds in trust in accordance with the Trust Code and an existing law provision for the placement of a minor's property in trust by a tutor.

New law limits the amount that can be placed in trust for a minor in the custody of the DCFS to no less than \$50,000 and removes the requirement that the court place the funds in trust in accordance with the existing law provision for the placement of minor's property in trust by a tutor.

Effective upon signature of governor (May 24, 2019).

(Amends C.C.P. Art. 4521(A)(3) and (B); Repeals C.C.P. Art. 4521(C))