

RÉSUMÉ DIGEST

ACT 397 (HB 319)

2019 Regular Session

Pierre

Existing law allows an insurer to appoint as an agent of the insurer any insurer insurance producer who operates or intends to operate its business affairs as a partnership, corporation, or other business entity, if all persons in the business entity who are actively engaged in soliciting, negotiating, or effecting contracts of insurance or renewals hold an active producer license.

New law extends existing law to require that all persons in the business entity who actively engaged in soliciting, negotiating, or effecting contracts of insurance or renewals to register with the Department of Insurance pursuant to existing law.

Effective August 1, 2019.

(Amends R.S. 22:1558(D))