

RÉSUMÉ DIGEST

ACT 416 (HB 27)

2019 Regular Session

Jones

Existing law provides for a reduction of retirement benefits when a Municipal Employees' Retirement System (MERS) retiree is reemployed part time and his monthly earnings exceed the difference between his monthly average final compensation and his monthly retirement benefit.

New law excludes the monthly earnings of certain part-time elected officials from the calculation used to determine any reduction in benefits for part-time work.

Existing law provides that the MERS board of trustees includes three elected officials.

Prior law provided that an elected official who ceased to hold the elective office could serve his full term on the board of trustees.

New law provides that an elected official who ceases to hold the elective office may not continue to serve on the board.

Effective upon signature of governor (June 20, 2019).

(Amends R.S. 11:1762(A)(2) and 1821(G)(3) and (4))