

## RÉSUMÉ DIGEST

**ACT 366 (HB 596)**

**2019 Regular Session**

**Stefanski**

Existing law defines "commercial farmer" as only those persons occupationally engaged in producing food or agricultural commodities for sale. Further provides sales and use tax exemptions and exclusions for certain agricultural inputs for commercial farmers who file their farm income and expenses on federal tax forms.

New law expands the definition of commercial farmer to include a landowner who is determined by the Dept. of Revenue (DOR) to be a party to a joint venture and who leases land to a commercial farmer, as defined by existing law.

New law requires the landowner to submit documentation of the joint venture arrangement or a report of farm income and expenses, including proof of lease income, from the joint venture on a federal tax form to the DOR in order for the secretary to determine if the taxpayer is a commercial farmer.

Effective July 1, 2019.

(Amends R.S. 47:301(30))