

## RÉSUMÉ DIGEST

**ACT 30 (HB 3)**

**2019 Regular Session**

**Abramson**

New law enacts the Omnibus Bond Authorization Act of 2019. Provides for the implementation of a five-year capital improvement program, provides for the repeal of certain prior bond authorizations, provides for new bond authorizations, provides for authorization and sale of such bonds by the State Bond Commission, and provides for related matters.

New law deems projects included in Section 1 of HB No. 2 of the 2019 R.S. with appropriations payable from General Obligation Bonds or State General Fund (Direct) Non-Recurring Revenues to have until June 15, 2019, to submit capital outlay budget request applications. If the project application is submitted by that date, the project is deemed to have complied with late approval requirements in existing law. Further provides that capital outlay budget requests and supporting documents for projects which did not meet the Nov. 1, 2018, application deadline that comply with the provisions of new law shall be deemed to be in compliance with existing constitutional requirements regarding feasibility studies.

New law provides that State General Fund (Direct) Non-Recurring Revenues that have been appropriated for any project in the capital outlay bill that is not funded as a result of not complying with the application and notice deadline revert to the Highway Priority Program.

Effective upon signature of governor (June 28, 2019).