SLS 20RS-10 ORIGINAL

2020 Regular Session

SENATE BILL NO. 6

BY SENATOR PRICE

MUNICIPAL EMPLOYEE RET. Clarifies terminology. (6/30/20)

1	AN ACT
2	To amend and reenact R.S. 11:1759(D), relative to the Municipal Employees' Retirement
3	System; to provide for clarification of terminology; to provide for an effective date;
4	and to provide for related matters.
5	Notice of intention to introduce this Act has been published.
6	Be it enacted by the Legislature of Louisiana:
7	Section 1. R.S. 11:1759(D) is hereby amended and reenacted to read as follows:
8	§1759. Return of accumulated contributions
9	* * *
10	D. However, refunds of accumulated contributions shall not be required to
11	be made to the member or to his estate until and unless the member has been out of
12	service with terminated from a participating municipality for thirty days and until
13	all contributions for said member have been submitted by the member's employer.
14	Section 2. This Act shall become effective on June 30, 2020; if vetoed by the
15	governor and subsequently approved by the legislature, this Act shall become effective on
16	June 30, 2020, or on the day following such approval by the legislature, whichever is later.

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Margaret M. Corley.

DIGEST 2020 Regular Session

Price

SB 6 Original

<u>Present law</u> provides for certain restrictions relative to the refund of accumulated contributions to a member of the Municipal Employees' Retirement System (MERS) who did not attain retirement eligibility.

Proposed law retains present law.

<u>Present law</u> provides that refunds of accumulated contributions shall not be required to be made to the member or to his estate until and unless the member has been out of service with a participating municipality for thirty days and until all contributions for said member have been submitted by the member's employer.

Proposed law changes "out of service" to "terminated from" for clarification purposes.

Effective June 30, 2020.

(Amends R.S. 11:1759(D))