

2020 Regular Session

SENATE BILL NO. 14

BY SENATOR LUNEAU

INSURANCE RATES. Prohibits insurance rate determinations based on risks classified by the insured's credit score/rating. (8/1/20)

1 AN ACT

2 To amend and reenact R.S. 22:1454(A), relative to rating standards and methods; to prohibit
3 rate classifications based upon the insured's credit score/rating; and to provide for
4 related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 22:1454(A) is hereby amended and reenacted to read as follows:

7 §1454. Rating standards and methods

8 A. Rates shall not be inadequate or unfairly discriminatory in a competitive
9 market. Rates shall not be excessive, inadequate, or unfairly discriminatory in a
10 noncompetitive market. Risks may be classified using any criteria except that no risk
11 shall be classified on the basis of race, **the insured's credit score/rating**, color,
12 creed, or national origin.

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