The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Margaret M. Corley.

DIGEST

SB 21 Original

2020 Regular Session

Peacock

<u>Present law</u> provides that each actuarially funded state, municipal, parochial, or other retirement system as supported in whole or in part by public funds shall submit to the chairmen of the standing committees on retirement of the House of Representatives and the Senate a copy of their most recent actuarial valuation at least 30 days prior to the beginning of each regular session.

<u>Proposed law</u> provides that the actuarial valuations shall be submitted within 10 days of board approval.

<u>Proposed law</u> provides that the reports shall be submitted electronically in compliance with <u>present</u> law.

Effective June 30, 2020.

(Amends R.S. 11:171)