

2020 Regular Session

HOUSE BILL NO. 185

BY REPRESENTATIVE WILLARD

INSURANCE: Requires licensure for insurance producers acting on behalf of fraternal benefit societies

1 AN ACT

2 To enact R.S. 22:317.1, relative to the licensure of insurance producers; to require a  
3 producer selling, soliciting, or negotiating insurance products for a fraternal benefit  
4 society to be licensed; to provide for an effective date; and to provide for related  
5 matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 22:317.1 is hereby enacted to read as follows:

8 §317.1. Regulation of producers

9 Fraternal benefit societies and any person selling, soliciting, or negotiating  
10 insurance products for a fraternal benefit society shall be subject to the provisions  
11 of Part I of Chapter 5 of this Title.

12 Section 2. This Act shall become effective on July 1, 2020.

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DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

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HB 185 Original

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**Abstract:** Requires any person selling, soliciting, or negotiating insurance products for a fraternal benefit society to be licensed as an insurance producer.

Present law regulates fraternal benefit societies that offer insurance benefits to their members.

Proposed law retains present law and adds a requirement for any person selling, soliciting, or negotiating insurance products for a fraternal benefit society to be licensed as an insurance producer.

Effective July 1, 2020.

(Adds R.S. 22:317.1)