

2020 Regular Session

HOUSE BILL NO. 162

BY REPRESENTATIVE LARVADAIN

TAX INCREMENT FINANCING: Provides relative to the use of tax increment financing in Rapides Parish

1 AN ACT

2 To amend and reenact R.S. 33:9038.31(3), relative to tax increment financing; to provide
3 relative to the use of tax increment financing by local governmental subdivisions in
4 Rapides Parish; to remove certain restrictions placed on the use of such financing in
5 the city of Alexandria; and to provide for related matters.

6 Notice of intention to introduce this Act has been published
7 as provided by Article III, Section 13 of the Constitution of
8 Louisiana.

9 Be it enacted by the Legislature of Louisiana:

10 Section 1. R.S. 33:9038.31(3) is hereby amended and reenacted to read as follows:

11 §9038.31. Definitions

12 As used in this Part, the following terms shall have the following meanings,
13 unless the context requires otherwise:

14 * * *

15 (3)(a) "Local governmental subdivision" means any municipality or parish
16 or any municipality, parish, local industrial board, a local public trust authorized
17 pursuant to R.S. 33:9038.33(N) or 9038.34(N) having jurisdiction over the
18 geographical area bounded by the Mississippi River, the Orleans/Jefferson parish
19 line and the Orleans/Plaquemines parish line, the Walnut Street Special District, any
20 Tax Increment Development Corporation activated in a municipality with a

8,000 persons pursuant to present law (R.S. 33:9038.70). Provides that the provisions of present law do not apply to any of the financing of construction, renovations, or improvements of any convention center, hotel complex, and ancillary facilities within the city of Shreveport.

Proposed law retains present law.

Present law (R.S. 33:9038.41) provides for restrictions on the use of tax increment financing in Rapides Parish. Provides that such financing may only be used for certain infrastructure projects, including but not limited to utility projects, access projects, and telecommunication projects, the purchase of land, and the construction of a publicly owned facility for certain manufacturers or businesses identified as one of the Vision 2020 cluster industries.

Present law (R.S. 33:9038.41), relative to Rapides Parish, provides that the provisions of present law (R.S. 33:9038.31 et seq.), relative to tax increment financing, may not be used to finance the following employers or business types and that these employers or business types are not eligible to receive benefits of tax increment financing:

- (1) Retail employers as identified by the NAICS code sections 44 and 45.
- (2) Business associations and professional organizations as defined in NAICS code 8139.
- (3) Real estate agents, operators, and lessors.
- (4) Automotive rental and leasing.
- (5) Local solid waste disposal, local sewage systems, and local water systems businesses.
- (6) Nonprofit organizations.
- (7) Employers engaged in the gaming industry as identified by the NAICS code sections 713210 and 721120.

Proposed law retains present law (R.S. 33:9038.41), relative to Rapides Parish, but makes an exception for the city of Alexandria. Provides that restrictions placed on Rapides Parish do not apply to the city of Alexandria and authorizes the city to use tax increment financing to fund economic development projects as otherwise provided in present law (R.S. 33:9038.31 et seq.)

Effective July 1, 2020.

(Amends R.S. 33:9038.31(3))