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The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Leonore Heavey.

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DIGEST

SB 187 Original

2020 Regular Session

White

Present constitution authorizes a property tax exemption for new manufacturing establishments and additions to existing establishments for an initial term of five years, with a five year renewal through a contract granted by the Board of Commerce and Industry, with the approval of the governor.

Proposed constitutional amendment retains the exemption program authorized by the present constitution and authorizes the legislature to provide by law for the implementation of the exemption program and to provide for a uniform approval process.

Specifies submission of the amendment to the voters at the statewide election to be held on November 3, 2020.

(Amends Const. Art. VII, §21(F))