

1 authorized millage rate **approved by the taxing authority's electors** may be levied by
 2 two-thirds vote of the total membership of a taxing authority without further voter approval
 3 but only after a public hearing held in accordance with the open meetings law; however, in
 4 addition to any other requirements of the open meetings law, public notice of the time, place,
 5 and subject matter of such hearing shall be published on two separate days no less than thirty
 6 days before the public hearing. Such public notice shall be published in the official journal
 7 of the taxing authority, and another newspaper with a larger circulation within the taxing
 8 authority than the official journal of the taxing authority, if there is one.

9 * * *

10 Section 2. Be it further resolved that this proposed amendment shall be submitted
 11 to the electors of the state of Louisiana at the statewide election to be held on November 3,
 12 2020.

13 Section 3. Be it further resolved that on the official ballot to be used at said election
 14 there shall be printed a proposition, upon which the electors of the state shall be permitted
 15 to vote YES or NO, to amend the Constitution of Louisiana, which proposition shall read as
 16 follows:

17 Do you support an amendment to change the authorization for a millage rate
 18 "roll forward" to permit use of the maximum authorized rate established by
 19 the voters within the taxing authority?

20 (Amend Article VII, Section 23(C))

The original instrument and the following digest, which constitutes no part
 of the legislative instrument, were prepared by Leonore Heavey.

DIGEST

SB 207 Original 2020 Regular Session Smith

Present constitution establishes the mechanism by which ad valorem property tax millage rates are automatically adjusted in response to changes in the tax base resulting from reassessment or a change in the homestead exemption. Both the millage rate imposed in the year before the change in the base, as well as the maximum authorized millage rate, are adjusted so that the same amount of taxes is collected in the year after reappraisal as was collected in the prior year.

Present constitution authorizes an increase in a millage rate up to the prior year's maximum authorized rate by 2/3 vote of its governing body without voter approval. The maximum authorized rate is adjusted every four years due to statewide reassessment and may also be adjusted due to a change in the homestead exemption.

Proposed constitutional amendment allows a taxing authority to increase its millage rate up to any previous maximum authorized millage rate approved by the taxing authority's electors rather than the present constitution's maximum authorized rate in effect the prior year.

Specifies submission of the amendment to the voters at the statewide election to be held on November 3, 2020.

(Amends Const. Art. VII, §23(C))