

2020 Regular Session

SENATE BILL NO. 211

BY SENATOR ALLAIN

INTEREST RATES. Changes the interest rate on refunds of state tax overpayments.  
(1/1/21)

1 AN ACT

2 To amend and reenact R.S. 47:1624(A)(1), relative to tax collection and administration; to

3 equalize the interest rates on unpaid taxes and refunds of tax overpayments; to

4 provide for an effective date; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 47:1624(A)(1) is hereby amended and reenacted to read as follows:

7 §1624. Interest on refunds

8 A.(1) ~~Notwithstanding~~ **(a) Except as otherwise provided in this Section**

9 **and notwithstanding** any other provision of law to the contrary, on all refunds or

10 credits the secretary shall compute and allow as part of the refund or credit, interest

11 at the annual rate established in R.S. 13:4202 from ninety days after the later of the

12 due date of the return, the filing date of the return or claim for refund on which the

13 overpayment is claimed, or the date the tax was paid.

14 **(b) Beginning January 1, 2021, on all refunds or credits, interest shall**

15 **accrue at three percentage points above the annual rate established in R.S.**

16 **13:4202 from ninety days after the later of the due date of the return, the filing**

17 **date of the return or claim for refund on which the overpayment is claimed, or**

