DIGEST

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HB 465 Original

2020 Regular Session

Ivey

Abstract: Requires enactment of a law by 2/3 of the elected members of each house of the legislature to create a special fund in the state treasury, to increase or decrease the amount of monies dedicated to a special fund, or to modify the purposes for which monies in a special fund may be used or requirements for using monies.

<u>Proposed constitutional amendment</u> requires enactment of a law by 2/3 of the elected members of each house of the legislature to create a special fund in the state treasury, to increase or decrease the amount of monies dedicated to a special fund, or to modify the purposes for which monies in a special fund may be used or requirements for using monies.

Provides for submission of the proposed amendment to the voters at the statewide election to be held Nov. 3, 2020.

(Adds Const. Art. VII, §9.1)