

2020 Regular Session

HOUSE BILL NO. 508

BY REPRESENTATIVE HILFERTY

TAX/AD VALOREM TAX: Requires all real property within a parish to be reassessed in the same year for purposes of statewide reassessment

1 AN ACT

2 To amend and reenact R.S. 47:2331, relative to ad valorem taxes; to provide for the  
3 reappraisal of certain property subject to ad valorem taxation; to provide for certain  
4 requirements regarding the frequency of reappraisal of certain property; and to  
5 provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R. S. 47:2331 is hereby amended and reenacted to read as follows:

8 §2331. Reassessment

9 A. ~~On and after January 1, 1978, all assessments of~~ All real property shall  
10 be based on a reassessment of all such real property; and such real property shall be  
11 reappraised at least every and valued at intervals of not more than four years. For  
12 purposes of reappraisal of property provided for in this Subsection, the assessor in  
13 each parish shall reappraise and value all of the real property subject to taxation in  
14 a parish in the same year within the four-year interval. No assessor shall reappraise  
15 and value only a portion of the real property subject to taxation in a parish each year  
16 within the four-year interval.

17 B. ~~thereafter and all assessments of~~ All personal property shall be based on  
18 a reassessment of all such personal property, and such personal property shall be  
19 reappraised and valued every year ~~thereafter~~.

1 Section 2. This Act shall take effect and become operative if and when the proposed  
2 amendment of Article VII of the Constitution of Louisiana contained in the Act which  
3 originated as House Bill No. \_\_\_\_ of this 2020 Regular Session of the Legislature is adopted  
4 at a statewide election and becomes effective.

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## DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

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HB 508 Original

2020 Regular Session

Hilferty

**Abstract:** Requires, for purposes of reassessment of real property, the assessor in each parish to reappraise and value all of the real property subject to taxation in the same year within a four-year interval.

Present constitution requires property subject to ad valorem taxes to be listed on the assessment rolls at its assessed value which is a percentage of its fair market value. Requires all property subject to taxation to be reappraised and valued at intervals of not more than four years.

Present law requires all real property to be reappraised at least every four years and all personal property to be reappraised every year.

Proposed law clarifies that for purposes of reappraisal of real property provided for in present law and present constitution, the assessor in each parish shall reappraise and value all of the real property subject to taxation in a parish in the same year within the four-year interval. Further prohibits an assessor from reappraising and valuing only a portion of the property subject to taxation in a parish each year within the four-year interval.

Effective if and when the proposed amendment of Article VII of the Constitution of La. contained in the Act which originated as House Bill No. \_\_\_\_ of this 2020 R.S. of the Legislature is adopted at a statewide election and becomes effective.

(Amends R.S. 47:2331)