The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Curry Lann.

DIGEST

SB 414 Original 2020 Regular Session Foil

Present law (R.S. 47:1922) creates an Assessors' Insurance Fund for the assessors and assessors' employees throughout the state and a public corporation known as the Insurance Committee of the Assessors' Insurance Fund.

Proposed law retains present law.

Present law authorizes the Insurance Committee of the Assessors' Insurance Fund to administer the fund, to sue and be sued, to bid for, then contract for and pay premiums for group life and accidental death and dismemberment insurance and group health, accident, dental, hospital, surgical, and other medical expense insurance for the assessors, assessors' employees, and dependents of the assessors and assessors' employees with any insurance company legally authorized to do business in this state after final approval by a majority vote of the La. Assessors' Association membership.

Proposed law removes the provision requiring final approval by a majority vote of the La. Assessors' Association membership and otherwise retains present law.

Effective August 1, 2020.

(Amends R.S. 47:1922(A)(1))