

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **SB 79** SLS 20RS 267

Bill Text Version: **ORIGINAL**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: March 1, 2020	1:15 PM	Author: ABRAHAM
Dept./Agy.: Higher Education		Analyst: Jodi Mauroner
Subject: Cybersecurity Talent Initiative Fund		

FUNDS/FUNDING

OR SEE FISC NOTE SD EX

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Creates the Louisiana Cybersecurity Talent Initiative Fund for the purpose of funding degree and certificate programs in cybersecurity fields and the Cybersecurity Education Management Council to advise relative to the fund. (8/1/20)

Proposed legislation creates the Louisiana Cybersecurity Talent Initiative Fund for the purpose of funding degree and certificate programs in cybersecurity fields offered by postsecondary education institutions. Requires that a match of no less than twenty-five percent of the proposed allocation has been guaranteed by a private entity, which may include but is not limited to cash. Provides that the distribution of funds shall not be used to supplant other state general fund allocations. Creates the Cybersecurity Education Management Council for the purpose of advising the Board of Regents; provides for the Council's composition, compensation, meeting schedules, and annual reporting requirements to the legislature.

EXPENDITURES	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>	<u>2023-24</u>	<u>2024-25</u>	<u>5 -YEAR TOTAL</u>
State Gen. Fd.	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	
Agy. Self-Gen.	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	
Ded./Other	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	
Federal Funds	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total						

REVENUES	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>	<u>2023-24</u>	<u>2024-25</u>	<u>5 -YEAR TOTAL</u>
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Ded./Other	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total						

EXPENDITURE EXPLANATION

There is no anticipated impact on expenditures of the Board of Regents as a result of the creation of the Fund as there is no dedicated, recurring revenue stream into the fund. To the extent donations are received, or the legislature provides for a deposit of monies into the fund, the BOR may distribute funding to eligible institutions which meet the match requirements in accordance with the parameters established by the Council.

There may be increased expenses for appointing authorities of Council members participating in monthly meetings for travel reimbursement, but the LFO is unable to quantify those at this time. These entities are funded with a mix of revenues, so a single source cannot be identified.

Proposed legislation does not specify the required application of awards out of the fund, however, to the extent available funds are dispersed for recurring expenditures, the lack of a dedicated revenue stream and recurring awards would require institutions to absorb those costs in subsequent years.

REVENUE EXPLANATION

There is no anticipated impact to revenues of post-secondary institutions as a result of the creation of the Fund, as there is no recurring revenue stream. To the extent monies are deposited into the fund, institutions may be eligible to apply for funds, providing they offer eligible degree programs and can demonstrate private donations which meet the match requirement. However, without a dedicated, recurring revenue stream to the fund, these revenues would likely be one time in nature.

Senate Dual Referral Rules
 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}
 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

House
 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Evan Brasseaux

Evan Brasseaux
Staff Director