SENATE COMMITTEE AMENDMENTS

2020 Regular Session

Amendments proposed by Senate Committee on Commerce, Consumer Protection and International Affairs to Original Senate Bill No. 268 by Senator Johns

1 AMENDMENT NO. 1

- 2 On page 1, line 2, change "R.S. 6:327(C)" to "R.S. 6:327(B) and (C)" and change "R.S.
- 3 6:327.1" to "R.S. 6:320, 327.1"

4 AMENDMENT NO. 2

- 5 On page 1, line 3, after "boxes;" insert "to provide for authorized contacts in a safety deposit
- 6 box agreement;"

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7 AMENDMENT NO. 3

- 8 On page 1, delete lines 9 and 10 and insert:
- 9 "Section 1. R.S. 6:327(B) and (C) are hereby amended and reenacted and R.S. 6:320, 327.1,
- 10 771, and 1142 are hereby enacted to read as follows:

11 §320. Safety deposit box; authorized contacts

When a safety deposit box is leased, the bank shall allow the lessee to designate up to two persons as authorized contacts who the lessee authorizes the bank to communicate with, send notice to, and disclose any information regarding the safety deposit box and its contents in the event the safety deposit box becomes abandoned as provided in R.S. 6:327. If the lessee decides to designate an authorized contact, the lessee shall provide the full name, home address, telephone number, and if known, the email address for each authorized contact.

20 * * * *"

21 AMENDMENT NO. 4

On page 1, between lines 12 and 13 insert:

"B. If the safety deposit box rental is delinquent for six months, the bank after sixty days' notice by mail addressed to the lessee at his address as shown on the safety deposit box contract may, if the rent is not paid within the time specified in said the notice, open the box in the presence of two employees of the bank and a notary public who shall make an inventory of the contents of the box and place such contents in a sealed envelope or other container in the name of the lessee. The bank shall then send notice to the administrator of the Uniform Unclaimed Property Act of 1997 for publication as provided by R.S. 9:161 inclusion in their database and listing on their website that the safety deposit box has been abandoned and that the bank is holding the listed contents thereof. Such The notice shall include the lessee's name and last known address. If the lessee has designated an authorized contact in the safety deposit box contract as provided in R.S. 6:320, the bank shall also send notice to the authorized contact that the safety deposit box has been abandoned and that the bank is holding the contents thereof. The notice may be sent electronically or by mail addressed to the authorized contact at his address as shown on the safety deposit box contract. "

- 1 AMENDMENT NO. 5
- 2 On page 2, line 9, delete "R.S. 9:154" and insert "R.S. 9:155"
- 3 AMENDMENT NO. 6
- 4 On page 2, line 21, after "bank" and before the period "." insert ", except for those contents
- 5 **subject to the provisions of R.S. 9:155(B)**"
- 6 AMENDMENT NO. 7
- 7 On page 2, line 25, after "Program" and before the period "." insert "by paper check or
- 8 <u>electronic funds transfer</u>"
- 9 AMENDMENT NO. 8
- On page 2, line 29, after "Program" and before the period "." insert "by paper check or
- 11 <u>electronic funds transfer</u>"
- 12 AMENDMENT NO. 9
- On page 3, line 2, after "bank" and before the "," insert "or donated by the bank to a
- 14 charitable organization qualified under Section 501(c)(3) of Internal Revenue Code, 26
- 15 <u>U.S.C. 501</u>"
- 16 AMENDMENT NO. 10
- 17 On page 3, line 7, after "C." insert "(1)"
- 18 AMENDMENT NO. 11
- On page 3, delete line 13, after "combination thereof." delete the remainder of the line and
- 20 insert:
- "(a) Contents from a safety deposit box with an independent valuation
- of more than one thousand dollars shall be sold for at least seventy-five percent
- 23 <u>of the independent valuation price at public or private sale.</u>
- 24 (b) Contents from a safety deposit box with an independent valuation of
- one thousand dollars or less may be sold without a value restriction at public or
- private sale.
- 27 (2) Firearms shall be sold through a federal firearm licensed"
- 28 AMENDMENT NO. 12
- 29 On page 4, line 5, change "R.S. 6:327.1" to "R.S. 6:320 and 327.1"
- 30 AMENDMENT NO. 13
- 31 On page 4, line 11, change "R.S. 6:321 through R.S. 6:328" to "R.S. 6:320 through 328"