



or by final judgement for assessed damages, restoration costs, actual restoration of areas disturbed, or reasonable and proper sanctions and all interest income and all realized capital gains on investment of any such monies. Proposed law provides for the retention in the fund of any unexpended money remaining in the fund at the end of the fiscal year.

Proposed law limits the use of the fund, subject to appropriation by the legislature, for the purposes of the implementing of any settlement or final judgment in the of the coastal zone lawsuits.

Proposed law further limits the use of the funds to only those projects and programs consistent with the terms and conditions of any final settlement of the coastal zone lawsuits, consistent with the master plan for integrated coastal protection projects and program, and that support the long-term health of Louisiana's coastal communities through investments in ecological restoration and remediation, community protection, including infrastructure, business and residential resilience, economic development, and administrative costs. Proposed law creates accounts within the Coastal Zone Recovery Fund for use for those specific purposes.

Proposed law provides for the remediation, restoration, and protection account that settling parishes submit to the board every three years a funding priority list from which the board approves projects that comply with proposed law and the terms and conditions of the settlement agreements. Proposed law requires the board to coordinate with CPRA to determine if proposed projects qualify for funding from other sources.

Proposed law provides that the funds in the resiliency account are be distributed through a grant program administered by the board. Proposed law provides for both settling parishes and settling defendants are eligible to receive funding for projects.

Proposed law provides the proceeds of any settlement involving more than one parish shall be allocated to each settling parish in accordance with the terms of such settlement.

Effective August 1, 2020.

(Amends R.S. 49:214.36(J) (intro para); adds R.S. 36:4(CC) and R.S. 49:214.51-214.54)