SLS 20RS-895 ORIGINAL

2020 Regular Session

SENATE BILL NO. 503

BY SENATOR WHITE

APPROPRIATIONS. Suspends deadline for withdrawing appropriations from preceding fiscal year from state treasury. (gov sig)

AN ACT 1 2 To enact R.S. 39:82.2, relative to appropriations; to provide relative to the deadline to withdraw appropriations from the preceding year against which bona fide liabilities 3 existed as of the last day of the fiscal year; to provide for the suspension of laws; 4 5 and to provide for related matters. 6 Be it enacted by the Legislature of Louisiana: 7 Section 1. R.S. 39:82.2 is hereby enacted to read as follows: 8 §82.2. Suspension of laws; appropriations 9 The provisions of R.S. 39:82 which establish a deadline to withdraw appropriations from the preceding year against which bona fide liabilities 10 11 existed as of the last day of the fiscal year are hereby suspended until the sixtieth day after final adjournment of the 2021 Regular Session of the 12 13 Legislature of Louisiana. 14 Section 2. This Act shall become effective upon signature by the governor or, if not signed by the governor, upon expiration of the time for bills to become law without signature 15 16 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If vetoed by the governor and subsequently approved by the legislature, this Act shall become 17

1 effective on the day following such approval.

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Michelle Ridge.

DIGEST

SB 503 Original

2020 Regular Session

White

<u>Proposed law</u> suspends the provisions of R.S. 39:82 which establish a 45-day deadline to withdraw appropriations from the preceding year against which bona fide liabilities existed as of the last day of the fiscal year until the 60th day after final adjournment of the 2021 R.S.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Adds R.S. 39:82.2)