
HOUSE COMMITTEE AMENDMENTS

2020 Regular Session

Amendments proposed by House Committee on Commerce to Original House Bill No. 284
by Representative DavisAMENDMENT NO. 1

On page 1, delete line 2 in its entirety and insert in lieu thereof "To amend and reenact R.S. 6:2(2), 452, and 532(6) and to enact 6:453 and 454, relative to financial"

AMENDMENT NO. 2

On page 1, line 10, after "Section 1." delete the remainder of the line and insert in lieu thereof "R.S. 6:2(2), 452, and 532(6) are hereby amended and reenacted and R.S. 6:453 and 454 are"

AMENDMENT NO. 3

On page 1, between lines 11 and 12, insert the following:

"§2. General definitions

As used in this law:

* * *

(2) "Branch" or "branch office" means any manned office of a bank, including a branch of an out-of-state bank, other than an automated teller machine, electronic fund transfer terminal, point of sale terminal, or similar device or terminal. The term "branch" or "branch office" shall not include a loan production office or deposit production office or any combination thereof.

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AMENDMENT NO. 4

On page 2, line 3, after "means a" and before "location" insert "physically-manned"

AMENDMENT NO. 5

On page 2, line 24, after "opening the" delete "loan" and insert in lieu thereof "deposit"

AMENDMENT NO. 6

On page 2, line 27, after "means a" and before "location" insert "physically-manned"

AMENDMENT NO. 7

On page 3, line 20, after "commissioner." and before "Upon" insert the following:

"Prior to opening a combined loan production office and deposit production office, a financial institution may satisfy the notice requirements of R.S. 6:452 and 453 by giving one combined written notice to the commissioner."

AMENDMENT NO. 8

On page 3, after line 25, insert the following:

"§532. Definitions

As used in this Part, unless the context otherwise requires, the term:

* * *

1 (6) "Branch" and "branch office" means any manned office of a bank but
2 shall not include an automated teller machine, electronic funds transfer terminal,
3 point of sale terminal, similar electronic device or terminal, but shall not include a
4 loan or trust production office. The term "branch" or "branch office" shall not
5 include a loan production office or deposit production office or any combination
6 thereof.

* * *

CODING: Words in ~~struck through~~ type are deletions from existing law; words underscored are additions.