

2020 Regular Session

HOUSE BILL NO. 185

BY REPRESENTATIVE WILLARD

INSURANCE: Requires licensure for insurance producers acting on behalf of fraternal benefit societies

1 AN ACT

2 To enact R.S. 22:317.1, relative to the licensure of insurance producers; to require a
3 producer selling, soliciting, or negotiating insurance products for a fraternal benefit
4 society to be licensed; to provide for an effective date; and to provide for related
5 matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 22:317.1 is hereby enacted to read as follows:

8 §317.1. Regulation of producers

9 Any person selling, soliciting, or negotiating insurance products for a
10 fraternal benefit society shall be subject to the provisions of Part I of Chapter 5 of
11 this Title.

12 Section 2. This Act shall become effective on July 1, 2020.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 185 Engrossed

2020 Regular Session

Willard

Abstract: Requires any person selling, soliciting, or negotiating insurance products for a fraternal benefit society to be licensed as an insurance producer.

Present law regulates fraternal benefit societies that offer insurance benefits to their members.

Proposed law retains present law and adds a requirement for any person selling, soliciting, or negotiating insurance products for a fraternal benefit society to be licensed as an insurance producer.

Effective July 1, 2020.

(Adds R.S. 22:317.1)

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Insurance to the original bill:

1. Make technical changes.