

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **SB 490** SLS 20RS 863

Bill Text Version: **ORIGINAL**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: May 6, 2020	4:22 PM	Author: LAMBERT
Dept./Agy.: Governor's Office		Analyst: Rebecca Robinson
Subject: Coastal Zone Recovery Authority		

COASTAL RESOURCES OR INCREASE SD RV See Note
Creates the State and Parish Coastal Zone Recovery Authority. (8/1/20)

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Proposed legislation creates the Coastal Zone Recovery Authority (CZRA) within the Office of the Governor and creates the Coastal Zone Recovery Fund in the state treasury. The CZRA will be governed by a board of directors. The board will implement any settlement of the coastal zone lawsuits and approve the use of the funds deposited into the Coastal Zone Recovery Fund. Monies in the fund shall be used only for those projects and programs which are consistent with the terms and conditions of any final settlement of the coastal zone lawsuits, consistent with the CPRA's master plan, and that support the long-term health of Louisiana's coastal communities. The fund will have five separate accounts: (1) the remediation, restoration, and protection account; (2) the resiliency account; (3) the economic development account; (4) the private landowner account; and (5) the administrative account.

Effective August 1, 2020.

EXPENDITURES	2020-21	2021-22	2022-23	2023-24	2024-25	5 -YEAR TOTAL
State Gen. Fd.	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total						

REVENUES	2020-21	2021-22	2022-23	2023-24	2024-25	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	INCREASE	INCREASE	INCREASE	INCREASE	INCREASE	
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total						

EXPENDITURE EXPLANATION

There will be increased expenditures of the Department of Economic Development (LED). LED will be responsible for the administration of a grant program funded by the economic development account of the fund. LED will require an additional staff member to administer the program at an annual cost of \$71,500 (salary and related benefits). While the fund provides for an allocation to the administrative account for the costs of the Authority; it is not clear whether the expenses of the LED could be funded through a Memorandum of Understanding (MOU) using these funds, or whether state general fund direct would be required.

There will be no impact on expenditures of the Office of the Governor. The governor's office will utilize existing resources to support the CZRA and the board.

REVENUE EXPLANATION

There will be increased revenues to the Coastal Zone Recovery Fund to the extent that any monies are collected from the coastal zone lawsuits and deposited into the fund. The timing and amount of such collections are indeterminable at this time.

Senate Dual Referral Rules
 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}
 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

House
 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Evan Brasseaux

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