DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 185 Engrossed	2020 Regular Session	Willard
112 100 21.8100004	2020 10080000 2000000	

Abstract: Requires any person selling, soliciting, or negotiating insurance products for a fraternal benefit society to be licensed as an insurance producer.

Present law regulates fraternal benefit societies that offer insurance benefits to their members.

<u>Proposed law</u> retains <u>present law</u> and adds a requirement for any person selling, soliciting, or negotiating insurance products for a fraternal benefit society to be licensed as an insurance producer.

Effective July 1, 2020.

(Adds R.S. 22:317.1)

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Insurance to the original bill:

1. Make technical changes.