

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **HB 691** HLS 20RS 515

Bill Text Version: **ENGROSSED**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: May 7, 2020	5:25 PM	Author: LYONS
Dept./Agy.: Environmental Quality		Analyst: Rebecca Robinson
Subject: Reinstate fund		

ENVIRONMENT EG INCREASE SD EX See Note
Reinstates the Brownfields Cleanup Revolving Loan Fund and program

Proposes to reinstate the Brownfields Cleanup Revolving Loan Fund that was repealed in Act 612 of 2018 (RS). The re-creation of the fund would allow the Department of Environmental Quality (DEQ) to receive a Brownfields grant from the Environmental Protection Agency (EPA). DEQ applied for a \$1.2M grant in November 2019, but will not be notified if funds will be awarded until May 2020 (at the earliest).

Effective upon Governor's signature.

EXPENDITURES	2020-21	2021-22	2022-23	2023-24	2024-25	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	INCREASE	INCREASE	INCREASE	INCREASE	INCREASE	
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0
Annual Total						
REVENUES	2020-21	2021-22	2022-23	2023-24	2024-25	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There will be increased expenditures out of the statutorily dedicated "Brownfields Cleanup Revolving Loan Fund" to the extent that DEQ receives federal grant dollars. DEQ plans to use this grant to clean up three target areas impacted by major flooding events and the petroleum industry downturn: 1) Historic Ouchita Riverfront in Ouachita Parish; 2) Shreveport Common in Caddo Parish; and 3) Arabi Riverfront in St. Bernard Parish.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Senate Dual Referral Rules
 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}
 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

House
 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Evan Brasseaux

Evan Brasseaux
Staff Director