The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Curry Lann.

DIGEST 2020 Regular Session

SB 108 Engrossed

Cathey

<u>Present law</u> (R.S. 3:661 et seq.) creates the Louisiana Public Livestock Market Charter Law and provides for the administration of <u>present law</u>, including definitions, charter requirements, fees, and exemptions.

<u>Proposed law</u> changes the name of the Louisiana Public Livestock Market Charter Law to the Louisiana Livestock Market Charter Law, changes all references <u>from</u> public livestock market <u>to</u> livestock market in <u>present law</u>, and otherwise essentially retains <u>present law</u>.

<u>Present law</u> defines "public livestock market" as any place, establishment or facility commonly known as a "livestock market", "livestock auction market", "sales ring", "stockyard", or the like, operated for compensation or profit as a market for livestock, consisting of pens, or other enclosures, and their appurtenances, in which livestock are received, held, sold, or kept for sale or shipment.

<u>Proposed law</u> removes the term "public"and expands the definition of "livestock market" as any place, establishment or facility commonly known as a "buying station", "livestock market", "livestock auction market", "sales ring", "stockyard", or the like, operated for compensation or profit as a market for livestock, consisting of pens, or other enclosures, and their appurtenances, in which livestock are received, held, sold, or kept for sale or shipment.

<u>Proposed law</u> recodifies definitions and additionally defines "buying station" as a facility that is conducted, operated, or managed as a private livestock market that offers stockyard services.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends the heading of Part IV of Chapter 6 of Title 3 of the Louisiana Revised Statutes of 1950, R.S. 3:661, 662, 663, 665(B) and (C), 667(C), (D)(3), (4), (5), and (6), and (E), 669, 670(B), (C), and (E)(2) and (4))