The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Thomas L. Tyler.

DIGEST

SB 16 Engrossed 2020 Regular Session Luneau

Present law requires that insurance rates not be inadequate or unfairly discriminatory in a competitive market. Requires that rates not be excessive, inadequate, or unfairly discriminatory in a noncompetitive market. Authorizes classification of risks using any criteria but prohibits risk classifications on the basis of race, color, creed, or national origin.

Proposed law retains these provisions but further prohibits risk classifications made on the basis that the insured is deployed in the military for a period in excess of six months.

Effective August 1, 2020.

(Amends R.S. 22:1454(A))