

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **SB 323** SLS 20RS 582

Bill Text Version: **ORIGINAL**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: May 8, 2020	1:34 PM	Author: MORRIS, JAY
Dept./Agy.: Transportation and Development		Analyst: Greg Albrecht
Subject: Deepwater Horizon Economic Damages Collection Fund		

FUNDS/FUNDING OR SEE FISC NOTE SD RV Page 1 of 1
Dedicates monies in the Deepwater Horizon Economic Damages Collection Fund for certain infrastructure projects. (7/1/20)

Present law transfers \$53.3 million per year (for FY20 through FY23) of Deepwater Horizon economic damages payments to the Construction Subfund of the Transportation Trust Fund to finance a list of specific projects and acquisitions, including a \$40 million annual allocation to the On-System Bridge Program for certain projects.

Proposed law reallocates the \$40 million per year On-System Bridge Program amount to a list of varied specific projects

EXPENDITURES	2020-21	2021-22	2022-23	2023-24	2024-25	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	SEE BELOW	SEE BELOW	SEE BELOW	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0
Annual Total				\$0	\$0	\$0

REVENUES	2020-21	2021-22	2022-23	2023-24	2024-25	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	SEE BELOW	SEE BELOW	SEE BELOW	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0
Annual Total				\$0	\$0	\$0

EXPENDITURE EXPLANATION

While the bill provides dollar amounts for each project in the \$40 million per year reallocation, DOTD indicates that costs estimates for completing the projects have not been determined, and that it is possible that supplemental funding may be required to complete all the projects.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

The utilization of the \$53.3 million economic damages payment stream is currently considered statutory dedication means-of-finance. The reallocation of a portion it provided by this bill will, presumably, not change that financing designation in state budgeting.

Senate Dual Referral Rules
 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}
 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

House
 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

John D. Carpenter
Legislative Fiscal Officer