

2020 Regular Session

HOUSE CONCURRENT RESOLUTION NO. 66

BY REPRESENTATIVE BISHOP

TAX/CORP FRANCHISE: Suspends the lower tier of the corporation franchise tax levied on domestic and foreign corporations and the initial tax levied on certain business entities subject to the corporate franchise tax

1 A CONCURRENT RESOLUTION

2 To suspend until sixty days after final adjournment of the 2021 Regular Session of the  
3 Legislature of Louisiana the state corporation franchise tax levied on domestic and  
4 foreign corporations at the rate of one dollar and fifty cents for each one thousand  
5 dollars, or major fraction thereof on the first three hundred thousand dollars of  
6 taxable capital pursuant to the provisions of R.S. 47:601(A) and to suspend the initial  
7 tax levied on corporations or other entities for the first accounting period in which  
8 the entity becomes subject to the corporation franchise tax pursuant to the provisions  
9 of R.S. 47:611(A).

10 WHEREAS, On March 11, 2020, Governor John Bel Edwards issued Emergency  
11 Proclamation Number 25 JBE 2020, which declared a statewide public health emergency as  
12 a result of the imminent threat posed to Louisiana citizens by the outbreak of a respiratory  
13 disease caused by a novel coronavirus known commonly as COVID-19; and

14 WHEREAS, on March 13, 2020, Governor John Bel Edwards issued Emergency  
15 Proclamation Number 27 JBE 2020, which supplemented the measures taken in his  
16 declaration of a public health emergency with additional restrictions in order to further  
17 protect the health and safety of the public because of COVID-19; and

18 WHEREAS, On March 22, 2020, Governor John Bel Edwards issued Emergency  
19 Proclamation Number 33 JBE 2020 which implemented additional measures, including a  
20 general stay-at-home order to the public and the temporary closure of certain businesses and



Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Ways and Means to the original bill:

1. Limit the suspension of the corporation franchise tax to the tax levied at the rate of \$1.50 for each \$1,000, or major fraction thereof on the first \$300,000 of taxable capital on domestic and foreign corporations.