The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Martha S. Hess.

DIGEST 2020 Regular Session

SB 308 Engrossed

Hewitt

<u>Present law</u> provides for the creation of the Dedicated Fund Subcommittee of the Joint Legislative Committee on the Budget (subcommittee) to review all dedicated fees, funds, and accounts in the state treasury. Proposed law retain present law.

<u>Present law</u> provides for an annual submission of reports for all entities and activities supported by appropriations from the fund, to the president of the Senate, the speaker of the House of Representatives, and the division of administration. Proposed law deletes present law.

<u>Present law</u> provides that no later than August 1, 2019, the division of administration shall submit a plan of all special funds and dedications that contain fees and self-generated revenues of the special dedicated funds in law as of the date of the submission of the plan to the Joint Legislative Committee on the Budget. The subcommittee shall meet and review each dedicated fund that contains fees and self-generated revenues prior to January 15, 2020.

<u>Proposed law</u> changes the date the division of administration is to submit a plan of special funds and dedications that contain fees and self-generated revenues to the subcommittee <u>from</u> August 1, 2019, <u>to</u> August 1, 2020. The subcommittee is to meet to review and to make recommendations on the funds on the list prior to the 2021 Regular Session.

<u>Present law</u> provides that on or before February 1, 2020, and every four years thereafter, the state treasurer's office shall submit a list of all dedicated funds and statutorily dedicated fund accounts in law as of the date of the submission of the list, to the Joint Legislative Committee on the Budget. <u>Proposed law</u> changes the entity to submit the list of dedicated funds <u>from</u> the state treasurer's office <u>to</u> the division of administration.

<u>Proposed law</u> provides that the lists are to be referred to the subcommittee which shall develop a plan to review each item on the list. The subcommittee shall ensure that all special funds established by law are included in the list, that each item is reviewed at least once every four years, and that each item receives a recommendation on whether the dedication shall continue to be protected, deleted, or modified.

<u>Present law</u> provides that on or before February 1, 2020, and every four years thereafter, they shall submit a list of all dedicated funds and statutorily dedicated fund accounts in law as of the date of the submission of the list, to the Joint Legislative Committee on the Budget, who is to devise a plan of review for the subcommittee. <u>Proposed law</u> changes the dates future plans are to be submitted <u>from</u> February 1, 2020, and every four years thereafter, <u>to</u> August 1, 2021, and on or before August 1st of the first year of every term thereafter.

<u>Proposed law</u> provides changes to the entity to which the plan is to be submitted <u>from</u> the Joint Legislative Committee on the Budget <u>to</u> the subcommittee. <u>Proposed law</u> also changes the entity who is to submit the plan <u>from</u> the state treasurer's office <u>to</u> the division of administration. <u>Proposed law</u> further provides that the division of administration shall notify the agencies when the fund is to be reviewed.

<u>Present law</u> provides that the subcommittee shall meet at least once every two years and may hold other meetings upon the call of the chairperson or majority of the members. The subcommittee shall meet only between the fifteenth day of August and the fifteenth day of January of each fiscal year. Proposed law repeals present law.

<u>Proposed law</u> provides that the subcommittee shall submit its findings and recommendations to the Joint Legislative Committee on the Budget no later than thirty days prior to the beginning of the regular session of the legislature.

<u>Proposed law</u> provides that the subcommittee shall notify the state treasurer and the commissioner of administration the date each fund is scheduled for review and the commissioner of administration shall notify the agencies.

Effective on July 1, 2020.

(Amends R.S. 49:308.5(B), (C)(1), (3)(a)(intro para), and (D)

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Finance to the original bill

1. Provides that the subcommittee shall notify the state treasurer and the commissioner the date each fund is scheduled for review and the commissioner of administration shall notify the agencies.