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HOUSE FLOOR AMENDMENTS

2020 Regular Session

Amendments proposed by Representative Bacala to Engrossed House Bill No. 15 by Representative Coussan

1 AMENDMENT NO. 1

2 On page 2, at the beginning of line 8, change "(2)" to "(2)(a)"

3 AMENDMENT NO. 2

4 On page 2, between lines 17 and 18, insert the following:

5 (b) If any position with the Lafayette City-Parish Consolidated Government
6 covered by this system on June 30, 2020 is eliminated from system coverage after
7 October 31, 2020, then the Lafayette City-Parish Consolidated Government shall
8 remit that portion of the unfunded accrued liability existing on June thirtieth
9 immediately prior to the date of elimination which is attributable to the eliminated
10 position.

11 (c) The amount due shall be determined by the actuary employed by the
12 system using the entry age normal funding method and shall be paid in a lump sum
13 or amortized over ten years in equal monthly payments with interest at the system's
14 actuarial valuation rate in the same manner as regular payroll payments to the
15 system, at the option of the employer. The cost of this calculation shall be paid by
16 the Lafayette City-Parish Consolidated Government.

17 (d) Should the Lafayette City-Parish Consolidated Government fail to make
18 a payment timely, the amount due shall be collected in the same manner as
19 authorized by Subsection E of this Section and R.S. 11:1864.