## FOR OFFICE USE ONLY

## HOUSE FLOOR AMENDMENTS

2020 Regular Session

Amendments proposed by Representative Bacala to Engrossed House Bill No. 19 by Representative Bacala

## 1 AMENDMENT NO. 1

- 2 On page 2, line 1, change "<u>December 31,</u>" to "<u>June 30,</u>" and on line 2 change "<u>2019.</u>" to "<u>2022.</u>"
- 4 AMENDMENT NO. 2
- 5 On page 2, line 3, after "<u>104</u>," and before "<u>the board</u>" insert "<u>for fiscal years beginning on</u> 6 or after July 1, 2021,"
- 7 AMENDMENT NO. 3
- 8 On page 2, line 6, change "<u>December 31, 2019</u>" to "<u>June 30, 2022</u>"
- 9 AMENDMENT NO. 4
- 10 On page 2, line 15, delete "June 30, 2020," and insert "June 30, 2022"
- 11 AMENDMENT NO. 5
- 12 On page 2, delete lines 28 and 29 and on page 3, delete lines 1 through 3 and insert the 13 following:

14 "cost-of-living adjustment provided after June 30, 2020, if not payable from the cost-of-living adjustment pre-funding account, may be provided only if the board of trustees 15 16 has received a rate of return in excess of the valuation interest rate based on the actuarial 17 value of assets for the current fiscal year and has sufficient investment income in excess of 18 that determined by the application of the valuation interest rate to the actuarial value of 19 assets to pay for the cost-of-living adjustment. If the requirements of R.S. 11:243(D), (E), and (G) are met, then the cost-of-living adjustment may be payable from the excess interest. 20 21 Thereafter,"

- 22 AMENDMENT NO. 6
- 23 On page 3, line 4, change "shall" to "may"
- 24 AMENDMENT NO. 7
- 25 On page 3, at the end of line 5, delete "In either case," and delete line 6 in its entirety